

SCHOOLS RESERVES

Title	Estimated balance at 31.03.16 £000	Estimated Movements 2016/17		Estimated balance at 31.03.17 £000	Purpose
		To finance budget £000	Other Commitments £000		
Balances on Schools' Delegated Budgets including Nursery Schools	(1,588)	0	(251)	(1,839)	This reflects the net position of individual schools' surpluses and deficits under Local Management of Schools. The debit balance is as a result of significant deficits incurred by a number of secondary schools and the planned pay back over five years of £1.9 million severance payments.
Primary/Special DSU Repairs Reserve	108	0	(30)	78	Contingency fund out of which participating schools share the cost of funding large items of repairs and maintenance work.
	(1,480)	0	(281)	(1,761)	